

HILLDALE PARISH COUNCIL

SCHEME FOR A WORK BASED PENSION FOR ELIGIBLE EMPLOYEES.

- The Council will offer a workplace pension to all employees earning above the statutory threshold (currently £10,000)
- The Scheme will be a defined contribution scheme. The default Scheme is the Government NEST Pension Scheme.
- The council will pay 1% of the 'qualifying earnings' rising to 3% by 2018 and reflect any future changes set by National Government.
- A qualifying employee will be auto-enrolled unless they write to the Chairman of the Council to opt-out.
- An employee can request that any payments due are paid into a defined contribution pension scheme of their choice.
- The council has discretion to extend the pension scheme to employees earning below the threshold if they so wish.

28TH JULY 2016